



Enersol energy Saudi Arabia

Who is Enersol & EV Holdings?

Abu Dhabi's Enersol, a joint venture company of ADNOC Drilling and Alpha Dhabi Holding, has announced its third major acquisition of the year by purchasing a 100 percent equity stake in the US-based EV Holdings, a leading provider of vision-based diagnostics and analytics services for the oil and gas sector.

How much does Enersol pay to EV Holding?

Enersol will pay approximately \$45 million (excluding transaction fees, expenses and completion adjustments) to EV Holding's owners Dunedin, a UK-based private equity firm. Completion of the deal is subject to regulatory approvals and closing adjustments. This is Enersol's third acquisition this year.

Why is Enersol investing in multiple businesses?

Enersol is actively acquiring and investing in multiple businesses to foster a scalable ecosystem that will enhance market value and position it as a technology-centric platform for the energy sector.

Does Enersol own Gordon Technologies?

Earlier in the year, Enersol acquired an additional stake to take its total to 67.2 percent in Gordon Technologies, a US-based provider of measurement while drilling services.

ENERSOL SIGNS AGREEMENT TO ACQUIRE A 100% STAKE IN EV o Leading global provider of vision-based diagnostics and analytical services for the oil and gas sector. o Headquartered in the US, EV has a global presence in 36 countries, including UAE and Saudi Arabia. o EV's Technology Centre in Norwich, UK is

Enersol is actively advancing plans to acquire and invest in multiple businesses and foster a scalable ecosystem that will enhance market value and position the JV as a technology-centric investment platform to the energy sector.

The acquisition of NTS Amega Global marks a pivotal moment in ADNOC Drilling's expansion strategy, executed through its investment arm, Enersol. Enersol, a joint venture between ADNOC Drilling and Alpha Dhabi Holding, both listed on the ADX, strengthens ADNOC Drilling's capabilities.

Enersol is actively advancing plans to acquire and invest in multiple businesses and foster a scalable ecosystem that will enhance market value and position the JV as a technology-centric investment platform to the energy sector. This is Enersol's third acquisition, having last week signed an agreement to acquire 51% of NTS Amega (NTS), a leading global manufacturer of ...

Enersol, joint venture of ADNOC Drilling and Alpha Dhabi, has acquired EV Holdings Ltd. (EV) for approximately \$45 million. ... Including the UAE and Saudi Arabia, the company has a global footprint with a



Enersol energy Saudi Arabia

presence in 36 countries. ... (NTS), a prominent global manufacturer of advanced precision equipment and solutions provider for the energy ...

Saudi Arabia is a member of the Gulf Cooperation Council (GCC) countries, with an annual GDP of \$1,108,150 million [10] and also a country heavily relying on fossil fuels that results in large-scale CO₂ emission [7], [11]. According to Patalong [12], Saudi Arabia has set ambitious goals for renewable energy, hoping to reach 27.3 GW by 2024 and 58.7 GW by 2030.

ADNOC Drilling Company and Alpha Dhabi Holding announced today that their joint venture (JV) Enersol has agreed to acquire a 100 percent equity stake in EV Holdings for around \$45 million from UK-based private equity firm, Dunedin. Completion of the transaction is subject to obtaining the necessary regulatory approvals and closing adjustments ...

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Enersol Energy Solutions, the joint venture between Abu Dhabi's Adnoc Drilling and the investment company Alpha Dhabi, is looking to expand its war chest by \$500 million to \$2 billion. The company has already spent \$800 million on acquisitions this year.

The deal, valued at approximately \$270 million, builds upon Enersol's initial 25% stake purchase in Gordon Technologies, which was announced in January 2024. The investment underscores Enersol's ...

Enersol, joint venture of ADNOC Drilling and Alpha Dhabi, has signed to acquire a 100 percent equity stake in EV Holdings Ltd. (EV), the UK-based private equity firm, for approximately \$45 million. After the approval of regulatory requirements and closing adjustments, EV will be formally acquired by Enersol.

King & Spalding represented Enersol—a joint venture between ADNOC Drilling and Alpha Dhabi—on its agreement to acquire a 95% equity stake in Deep Well Services. ... within the energy sector with operations focused in the Americas and an expanding joint venture in the Kingdom of Saudi Arabia. The acquisition represents a material strategic ...

From our strategic locations in United Arab Emirates, Saudi Arabia, the USA, Canada, Singapore, Guyana, and Norway, NTS Amega Global has established itself as a premium provider of innovative manufacturing, repair and rental solutions for oilfield service and equipment providers around the globe.

The partners' Enersol JV has agreed to acquire a 100% equity stake in EV Holdings from the UK-based private equity firm Dunedin. The U.S. company performs well diagnostics services by using solutions that resolve highly complex wellbore issues across the well lifecycle and is present in 36 countries, including the UAE and Saudi Arabia.



Enersol energy Saudi Arabia

Enersol, a joint venture between ADNOC Drilling and Alpha Dhabi, has entered into an agreement to acquire a 95% equity stake in Deep Well Services (DWS) for approximately \$223m, inclusive of performance-based payments. ... Enersol also recently agreed to acquire a 51% stake in NTS AMEGA, a precision equipment manufacturer for the energy sector ...

ADNOC Drilling Company and Alpha Dhabi Holding announced today that their joint venture (JV) Enersol has agreed to acquire a 100 percent equity stake in EV Holdings for around \$45 million from UK-based private ...

Enersol, a joint venture set up between the UAE's ADNOC Drilling and Alpha Dhabi to pursue acquisitions, has agreed to acquire a 95% equity stake in the US-based Deep Well Services (DWS), for approximately ...

In addition, the findings confirm the energy-led growth hypothesis in the case of Saudi Arabia. Hence, energy conservation policies may deteriorate economic growth in Saudi Arabia if they are not followed by measures that improve energy efficiency, energy saving technologies and encourage the investment and use of renewable energy sources. ...

Enersol, a joint venture set up between the UAE's ADNOC Drilling and Alpha Dhabi to pursue acquisitions, has agreed to acquire a 95% equity stake in the US-based Deep Well Services (DWS), for approximately \$223 million.

King & Spalding has represented Enersol - a joint venture between Abu Dhabi-based ADNOC Drilling Company PJSC and Alpha Dhabi Holding PJSC - on its agreement to acquire a 95% equity stake in Deep Well Services (DWS).

Saudi Arabia's Renewable Energy Ambitions. Saudi Arabia has established a goal to source at least 50 percent of its power from renewable energy by 2030, expanding its capacity to 130 gigawatts (GW), 58.7 GW of which is expected to ...

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liquid fuels consumption in Saudi Arabia increased 2% year over year, from 3.6 million b/d in 2022 to 3.7 million b/d in 2023. 10 o Saudi Arabia held an estimated 17% of the world's proved oil reserves and 22% of OPEC's proved reserves in 2023, according to OPEC data. Saudi Arabia's reserves include Ghawar and Safaniya, the



Enersol energy Saudi Arabia

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