



Guinea-Bissau expand energy company

Is offshore exploration the future of the energy sector in Guinea Bissau?

Offshore exploration might be the future of the energy sector in Guinea Bissau, with various projects underway to expand the country's oil and gas sector. Onshore blocks 4 and 5 are licensed to the Equatorial Guinean corporation Ada Business GE Lta.

Is Petronor reshaping the energy sector in Guinea-Bissau?

PetroNor also has operational interests in the Rufisque Offshore Profond and the Senegal Offshore Sud Profond licenses in Senegal. Offshore Guinea-Bissau is due to see some potentially transformative exploration drilling in the new future, and this drilling can have a great role in reshaping the energy sector in the West African country.

Does Guinea-Bissau have a local content policy?

Guinea-Bissau is indeed watching regional developments in terms of local content policy. Numerous African States have regularly updated their petroleum and mining codes so as to maximize their returns, while at the same time seek to maintain a sufficiently attractive investment environment for E&P companies looking to deploy capital.

The impact of a private company being able to shut down the power in an African city should not be underestimated. In Guinea Bissau's capital, the BBC reported that some public hospitals used generators to carry out ...

The World Bank, IDA, ESMAP, and GCF are funding Guinea-Bissau's first solar power plants with a \$78.15 million investment to support decarbonization and expand electricity access. The project will build solar ...

Turkish company Karpowership has restored power to Guinea-Bissau's capital after cutting off supplies over an unpaid bill of \$15m (£12m). ... Energy Minister Isuf Baldé confirmed that \$6m of the ...

VANCOUVER, British Columbia, Oct. 19, 2023 (GLOBE NEWSWIRE) -- AZINCOURT ENERGY CORP. ("Azincourt" or the "Company") (TSX.V: AAZ, OTCQB: AZURF), is pleased to announce that it has entered into a mineral property purchase and sale agreement (the "Purchase Agreement"), dated effective October 18, 2023 with Atlantis Battery Metals Corp. ("Atlantis"), ...

According to independent Norwegian oil and gas exploration company PetroNor E& P, a full-cycle Africa-focused independent oil and gas exploration and production business, drilling for Blocks 2 and 4A & 5A offshore Guinea-Bissau under the Sinapa and Esperança Licences will take place between the end of this 2021 and next year.

The Guinea-Bissau Solar Energy Scale-up and Access Project will work on the development of solar energy



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generation and network enhancement, including the preparation and implementation for utility-scale solar parks and upgrade and expansion of solar grid infrastructure.

E& P activities are conducted in partnership with Petroguin EP, the national oil and gas company of Guinea Bissau. As in several other countries that make up the MSGBC Basin, Guinea Bissau has some highly prospective offshore acreage.

Guinea Bissau Figure 1: Energy profile of Guinea Bissau Figure 2: Total energy production, (ktoe) Figure 3: Total energy consumption, (ktoe) Table 1: Guinea Bissau's key indicators Source: (World Bank, 2015) Source: (AFREC, 2015) Source: (AFREC, 2015) Energy Consumption and Production Guinea Bissau has a population of 1.75 million (Table 1).

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The Solar Energy Scale-up and Access Project will consolidate and complement three other ongoing projects in the energy sector, which are crucial for sustainable development," said Anne-Lucie Lefebvre, World Bank Resident Representative in Guinea-Bissau. "At the moment, only 33% of Guinea-Bissau's population has access to electricity, and ...

Washington -- The World Bank's Board of Executive Directors approved a \$35 million grant to enable solar power generation and increase access to electricity in Guinea-Bissau. The Guinea-Bissau Solar Energy Scale-up and Access Project will work on the development of solar energy generation and network enhancement, including the preparation and ...

Energy Situation and Priorities 1. Guinea-Bissau has a dual energy economy based on domestic wood-fuels and imported oil. About 90% of total energy consumption is accounted for by firewood and charcoal, which are used in almost all households for cooking as well as in traditional rural, commercial and artisanal activities.

Although the oil and gas industry in Guinea Bissau is still nascent in comparison to other countries in the region such as Senegal, which is on schedule to deliver first oil in 2023, there has been growing interest from a ...

Materials Powering the Future of Energy The Critical Materials Monitor aims to improve understanding of supply chains essential for the energy transition, the transition to more sustainable energy. It offers insights into the critical minerals required, outlines the components of key technologies, and provides in-depth reserve, production, and ...



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This would improve investor confidence and increase the participation of global energy companies who would serve to monetize the west African country's energy resources while creating local jobs. Currently, on the renewable energy front, Guinea-Bissau has various projects in the pipeline that contribute to a positive financial outlook for 2022.

According to the country's national oil company Petroguin, Guinea-Bissau authorized international businesses to begin prospecting for hydrocarbons in 11 offshore blocks where oil is likely to exist since October last year.

Primary energy trade 2016 2021 Imports (TJ) 5 745 5 222 Exports (TJ) 3 3 Net trade (TJ) - 5 742 - 5 219 Imports (% of supply) 19 16 Exports (% of production) 0 0 Energy self-sufficiency (%) 83 85 Guinea-Bissau COUNTRY INDICATORS AND SDGS TOTAL ENERGY SUPPLY (TES) Total energy supply in 2021 Renewable energy supply in 2021 15% 0% 85% Oil Gas Nuclear

Guinea-Bissau: Energy intensity: how much energy does it use per unit of GDP? Click to open interactive version. Energy is a large contributor to CO₂ - the burning of fossil fuels accounts for around three-quarters of global greenhouse gas emissions. So, reducing energy consumption can inevitably help to reduce emissions.

MARS Energy Group (MARS), a leading renewable energy solutions holding company, today announced the consolidation of its renewable energy portfolio under one unified brand - MARS Energy. This strategic move unites several specialized divisions to deliver a seamless and integrated renewable energy experience to businesses, agricultural sectors ...

Although the oil and gas industry in Guinea Bissau is still nascent in comparison to other countries in the region such as Senegal, which is on schedule to deliver first oil in 2023, there has been growing interest from a number of independent exploration and production (E& P) companies who are working in partnership with the country's national ...

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NAIROBI, Kenya, April 27, 2022 /PRNewswire/ -- Today, Sun King, the largest provider of solar energy products for off-grid homes in Africa and Asia, announced it has raised \$260 million in Series D funding, led by BeyondNetZero, the climate investing venture of General Atlantic, a leading global growth equity firm, along with M& G Investments" Catalyst team and Arch ...

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near Bissau and install mini-grids on the Bijagos islands, thereby providing electricity to 1,200 households and SMEs.

Despite having vast energy resources, Guinea-Bissau has one of the least developed economies in the world. Due to the west African country's slow progress regarding the exploitation of its energy resources, due to limited investments in infrastructure development and political instability, little progress has also been made in expanding other sectors such as ...

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