



# Solar panel on loan Ivory Coast

Who financed the Ivory Coast solar power station?

The 75.6-million-euro (\$82.1-million) cost of building the solar power station was financed by Ivory Coast, a German loan and a European Union grant. "This is the result of the EU's long-standing commitment to the renewable energy sector, with almost 140 million euros since 2017," EU ambassador to Ivory Coast Francesca Di Mauro told AFP.

Why is Ivory Coast launching a solar power plant?

Ivory Coast's first solar power plant represents a significant step towards a greener and more resilient energy future. By reconciling economic development and environmental protection, the country is showing the way to a successful energy transition.

How is the Ivorian solar project financed?

The solar project is financed by a concessional loan of EUR27 million from the German development bank KfW and a grant of EUR9.7 million from the European Union (EU). The Ivorian state contributed the remaining sum to reach the necessary financing.

Where is Ivory Coast's first solar power plant located?

Boundiali (Ivory Coast) (AFP) - The sun beats down from a cloudless sky on the town of Boundiali, where Ivory Coast's first solar power plant embodies the drive to embrace clean energy without abandoning fossil fuels. Issued on: 07/06/2024 - 11:51 Modified: 07/06/2024 - 11:49

Is Cie launching a solar farm in the Ivory Coast?

CIE, the Ivory Coast's state-owned utility and subsidiary of French group Eranove, has recently completed the development of this solar farm in the Boundiali Department, Bangoué Region. The solar power plant is now set to supply clean electricity to 30,000 households in the region. But, its launch date is yet to be known.

Is Abidjan a good place to install solar power?

Abidjan, Ivory Coast, is a highly suitable location for solar photovoltaic (PV) power generation due to its relatively consistent average daily energy production per kW of installed solar across all seasons. In this city, the average kWh per day per kW of installed solar is 4.79 in Summer, 5.36 in Autumn, 5.25 in Winter, and 5.53 in Spring.

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Inaugurated in June 2023, the plant consists of 68,000 solar panels on 36 hectares, with the aim of doubling this figure by the end of 2024 to reach a capacity of 80 MWp. The project, with a total cost of 75.6 million euros, is financed by C&#244;te d'Ivoire, a German loan and a grant from the European Union.

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At the Council of Ministers meeting on Wednesday 28 February 2024, the Ivorian government approved a loan of more than 33 billion CFA francs (more than 50 million euros) from Kreditanstalt f&#252;r Wiederaufbau (KfW), the German development agency, to help finance the implementation of the sustainable development project for eastern Ivory Coast ...

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Angola has secured \$900 million in financing for two solar power plants. The direct loan is part of a \$1.3 billion financing package deal signed at a US-Africa business summit in Texas recently. The two solar plants are expected to have a total 500 MW installed capacity. The loan from the US Export and Import Bank (EXIM) will cover the export...

Eastern Ivory Coast will soon be home to another photovoltaic solar power plant, this time built by an independent power producer (IPP). In Bondoukou, the Emirati company Amea Power will invest EUR56 million in a 50 MWp photovoltaic solar power plant as part of a public-private partnership (PPP).

The Ivory Coast is set to begin construction of the \$63.5 million Ferke Solar power plant in Sokoro, which will have an installed capacity of 52 MW. Announced by government spokesperson Amadou Coulibaly in April, the ...

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The Ivorian government and the International Finance Corporation (IFC) have announced the results of the pre-qualification process for two 60 MWp solar photovoltaic power plants in Laboa and Touba. These projects will be implemented through public-private partnerships (PPP). There is news about the "Scaling Solar" program in Ivory Coast.

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Meanwhile, the Ivory Coast inaugurated the 37.5 MW Boundiali power plant, which is the first photovoltaic solar plant in the country and the largest in West Africa. "In five years, the share of solar energy will be 9%," stated Prime Minister of Ivory Coast, Robert Beugr&#233; Mamb&#233; during the power plant inauguration on April 24.

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The &quot;Ivory Coast Power & Electricity Expo&quot; (ICPEE) is a trade fair focusing on the energy sector is held annually at the Parc des Expositions d'Abidjan in Ivory Coast and organized by Atilim Fuarcilik Tic. Ltd. This expo is an essential meeting point for energy industry professionals and attracts an international audience keen on the latest innovations and technologies in energy ...

The floating solar facility is being financed by the French Development Agency (AFD) with an EUR80 million loan. ... the Ivory Coast had only 13 MW of installed solar power at the end of 2020. Currently, the sub-Saharan country relies heavily on fossil fuels, notably oil and natural gas. Share this: [Click to share on LinkedIn \(Opens in new window\)](#)

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April, the project will commence in the second quarter of 2024 and is expected to be operational by the third quarter of 2025.

The loan was accepted by the Board of Directors collected for the 131st common meeting in Abidjan, the capital of Ivory Coast, which has one of the greatest french speaking populations in Africa. In total amount, the board had authorized a total amount of three loan proposals that would result in the dispersal of \$116.8 million.

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